

MainePERS PLD Advisory Committee
May 4, 2022 at 1:00 pm
139 Capitol Street, Augusta, Maine

AGENDA

1:00 p.m.	CALL TO ORDER		Dr. Rebecca M. Wyke
	1. <u>MINUTES of August 4, 2021</u> <u>MINUTES of November 17, 2021</u>	ACTION	Dr. Rebecca M. Wyke
	2. <u>REMOTE MEETING POLICY</u>	ACTION	Mike Colleran
	3. <u>RULEMAKING/LEGISLATION</u> <ul style="list-style-type: none">• Rulemaking & Legislative Update		Mike Colleran Kathy Morin
	4. <u>COLA</u>		Dr. Rebecca M. Wyke Kathy Morin
	5. <u>SUB-PLANS</u>		Deanna Doyle
	6. <u>ACTUARIAL/RATES</u> <ul style="list-style-type: none">• Asset Allocation & Market Update		James Bennett
	7. <u>EMPLOYER REPORTING ASSISTANCE PROGRAM UPDATE</u> <ul style="list-style-type: none">• Program Update		Sherry Vandrell
	8. <u>ADMINISTRATIVE</u> <ul style="list-style-type: none">• RRTW• Current PLD Activity Report		Sherry Vandrell Deanna Doyle
3:00 p.m.	<u>ADJOURNMENT</u>		Dr. Rebecca M. Wyke

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

Minutes

PLD Advisory Committee
Regular Meeting
August 4, 2021

MainePERS; Fort Point
Conference Room
1:00 p.m.

The PLD Advisory Committee met at 1:00 p.m. on Wednesday, August 4, 2021 at MainePERS. Sandy Matheson, Chief Executive Officer, presided. Members present: David Barrett, Maine Municipal Association; Deb Roberts, Maine School Management Association; Rick Cailler, Professional Firefighters of Maine; Sylvia Hebert, AFSCME Counsel 93; Traci St. Clair, Teamsters; Sophie Wilson, Maine Municipal Association; and Steve Butterfield, Governor's designee. Members absent were: Brendan O'Connell, Maine Municipal Association; Nate Williams, Maine Education Association; Shelly Page, Maine Service Employees Association; and Dr. Phillip J. Potenziano. The Committee was joined by Dr. Rebecca M. Wyke; Dick Metivier, MainePERS Board of Trustee; Deanna Doyle, PLD Plan Administrator; Sherry Vandrell, Director of Finance; Michael Colleran, Chief Operating Officer and General Counsel; and Mary Rodimon, Paralegal.

Sandy Matheson called the meeting to order. Sandy informed everyone about recent title changes for senior management members, including a change in her title from Executive Director to Chief Executive Officer. Sandy introduced Dr. Rebecca Wyke (Becky), who will be replacing Sandy as MainePERS' new Chief Executive Officer when Sandy departs at the end of the month. Sandy will stay on remotely for a period of time in another capacity. Introductions were made around the table and included welcoming a new member to the Committee, Sophie Wilson, Orono Town Manager.

MINUTES OF MAY 5, 2021

The May 5, 2021 minutes were accepted and approved by those present as written.

LEGISLATIVE AND RULEMAKING UPDATE

Mike reviewed the laws passed during the 1st Special Session of the Legislature that affect the PLD plan. Two of the new laws require rulemaking to be adopted into the PLD plan. One applies to PLD employers who provide a social security replacement plan as an alternative to their MainePERS plan and allows employees to elect to transfer from that alternate plan into their MainePERS plan without any changes to how they report to MainePERS. The other law provides employees who had declined to participate in MainePERS with limited additional opportunities to join. Contributions for these employees are contributed post-tax. The System recognizes that this requirement places a burden on the employers and recommends that this law be adopted only for employers who elect it. After discussion, the Committee members in attendance agreed with the System's recommendation.

ACTUARIAL UPDATE

Cola for 2021

Sandy reported that the CPI-U as of June 30th showed an increase of 5.6%. The COLA that will be granted to eligible PLD employees in September will be set at the 2.5% cap. Sandy noted it is widely accepted that the inflation rate this year is a temporary result of unsettled supply and demand due to the pandemic.

Experience Study

Sandy reviewed the results of Cheiron’s 2015-2020 Experience Study with the Committee.

Market Update

Sandy reported that the estimated return in Fiscal Year 2021 was approximately 25%. The System is recommending that the Board of Trustees decrease the discount rate from 6.75% to 6.5%, which would make contribution rates more stable. Rate stability is important to keep employers and employees in the Plan.

Sandy suggested the Committee consider reducing the number of plan options in the future. We currently have 11 options.

EMPLOYER REPORTING ASSISTANCE PROGRAM UPDATE

Sherry informed the Committee that the System expects to conduct Employer Reporting Assistance reviews with all employers over two to three years. The program has been focusing on getting the larger employers reviewed first. Staff have begun reviewing employer compliance with MaineSTART Supplemental Plan Agreements.

ADMINISTRATIVE

RRTW

Sherry shared that the System expects to see a large increase in payments in August and September for retirees returned to work as the grand-parenting period ended on July 1, 2021. This should be apparent in the report to the Committee at the November meeting.

PLD Activity Report

Deanna reported that there continues to be a lot of plan change activity and new employers wanting to join the plan at the start of their next budget year. There has been an uptick in interest in moving to Special Plan 1 for public safety employees, which is likely due to the lowering employer contribution rate for that plan. The University of Maine System will be coming on board next July 1st for their police units.

CONFIRMATION OF NEXT MEETING

The next meeting of the Advisory Committee will be Wednesday, November 17, 2021 from 1:00 - 3:00 p.m.

ADJOURNMENT

Today’s meeting adjourned at 2:30 p.m.

Date Approved

Dr. Rebecca M. Wyke, Chief Executive Officer

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

Minutes

PLD Advisory Committee
Regular Meeting
November 17, 2021

MainePERS; Fort Point
Conference Room
1:00 p.m.

The PLD Advisory Committee met at 1:00 p.m. on Wednesday, November 17, 2021 at MainePERS. Dr. Rebecca M. Wyke, Chief Executive Officer, presided. Members present were: David Barrett, Maine Municipal Association; Steve Butterfield, Governor's designee; Sylvia Hebert, AFSCME Counsel 93; Shelly Page, Maine Service Employees Association; Phil Potenziano, Brunswick School Department; Deb Roberts, Maine School Management Association; and Sophia Wilson, Maine Municipal Association. Members absent were: Rick Cailler, Professional Firefighters of Maine; Brendan O'Connell, Maine Municipal Association; Traci St. Clair, Teamsters; and Nate Williams, Maine Education Association. The Committee was joined by Dick Metivier, MainePERS Board of Trustees; Michael Colleran, Chief Operating Officer and General Counsel; Deanna Doyle, PLD Plan Administrator; Sherry Vandrell, Director of Finance; Jim Dusch, Director of Member Services; Kathy Morin, Manager, Actuarial and Legislative Affairs; Ron Farris, Senior Financial Analyst; Mary Rodimon, Paralegal; Elizabeth Stivers, Assistant Attorney General; and Fiona Liston and Elizabeth Wiley, Cheiron.

Becky called the meeting to order and welcomed Phil Potenziano to the Committee. Because of the lack of a quorum, the action items on the agenda will be held over for the next meeting.

MINUTES OF AUGUST 4, 2021 – to be approved at the next meeting.

REMOTE MEETING POLICY – to be voted on at the next meeting.

LEGISLATIVE AND RULEMAKING UPDATE

Mike Colleran reported that the proposed changes to Rule Chapter 803 that were discussed at the August 4th PLD Advisory Committee meeting were adopted by the Board of Trustees with a slight change that allows PLDs to adopt the provisions of 5 M.R.S. §18252-C (open enrollment) at the next regular meeting of their governing body if it is after November 1st, 2021. This still provides an opportunity for employees with five or more years of employment as of November 1st 2021 to join.

Seventy PLDs adopted the open enrollment provisions before November 1st, 2021. We are reviewing applications to determine how many employees of these PLDs opted to enroll in the PLD plan under the new provision. Several PLD employers who have indicated they will adopt the provision at their next governing body meeting in the spring. Deanna reported that the City of Bangor has had the most activity with respect to the other new provision that permits employees to rejoin MainePERS if their prior plan meets certain requirements.

Mike reported that the Board of Trustees will consider proposed changes to Rule Chapter 511 at their November 18th, 2021 meeting. The changes would modernize and clarify the actively seeking work requirements for those receiving disability benefits who no longer are disabled.

ACTUARIAL RATES

Annual Valuation

Fiona Liston from Cheiron presented information summarizing the June 30, 2021 actuarial valuation results for the PLD Consolidated Plan, which were accepted by the Board of Trustees in October. The Board decided to take advantage of the large investment returns to lower the discount rate to 6.5% from 6.75%, which will help to keep plan funding stable over the long term.

FY2023 Rate Setting

The discussion then turned to setting the contribution rates for FY23.

Fiona presented rates for FY23 if all sub-plans moved directly to the 58%/42% split as well as the rates with 5% set as the maximum amount by which any specific sub-plan rate could be adjusted. After some discussion, the Committee members present were in agreement with the 5% restriction. Becky let the group know she would do outreach to the remaining Committee members and offer them an opportunity to talk through the rate setting before a final decision is made. Once the decision is final, Deanna will inform the PLDs and the new rates will be posted on the MainePERS website.

There was then discussion about the number of sub-plans and the fact that some have very few employers utilizing them. Becky responded that it was probably time to look at the eleven plan choices and potentially work down to fewer, and recommended that this work be done through a thoughtful and inclusive process. She then asked the Committee if they have the appetite to take on that process over the next year, and those present agreed it was time to do this work. A description of each plan will be distributed to the PLD Advisory Committee members.

EMPLOYER REPORTING ASSISTANCE PROGRAM UPDATE

Sherry informed the Committee that the former internal auditor who oversaw this program has retired and she has taken on this responsibility. A new position has been filled that is expected to be key in helping to resolve findings.

Sherry reported that the review of the DC Plan supplemental participation agreements has been completed, and those findings have been passed on to the DC Plan Administrator to resolve with the participating PLDs. Attention has been turned to how efficiencies can be improved in order to increase the number of employers reviewed each quarter.

Requiring PLD Consolidated Plan Employers to Report all Employees to MainePERS Annually

Sherry reported that we will not pursue requiring reporting on all employees because employer reporting assistance reviews have not found a widespread problem with employers not offering membership. We will continue to address this topic with training and outreach and monitor the results of reviews for any trends.

ADMINISTRATIVE

RRTW

Sherry reported that the number of retirees returned to work subject to the UAL or 5% payment more than doubled on July 1 as expected. We will continue to watch this for any developing trends.

Current PLD Activity Report

Deanna reported that she has seen significant activity over the past six months in areas not seen before. PLDs joining seem driven by trying to attract employees to fill vacant spots. There has also been an additional interest in special plan 1, which may be related to rates.

2022 MEETING DATES

Recommended Meeting Dates: February 2nd, May 4th, August 3rd and November 16, 2022

All of these are 1:00 p.m. meetings

ADJOURNMENT

Today's meeting adjourned at 3:00 p.m.

Date Approved

Dr. Rebecca M. Wyke, Chief Executive Officer

MEMORANDUM

Date: April 29, 2022
To: PLD Advisory Committee
From: Mike Colleran
Re: Remote Participation in Meetings

The Legislature enacted a new law last year that permits remote participation in public meetings if certain requirements are met. One of the requirements is that the body holding the meeting must first adopt a policy permitting remote participation. A draft policy is attached that meets the statutory requirements and is modeled after a similar policy adopted by the Board of Trustees.

The new law requires that the policy be adopted after notice and hearing. We advertised in November that the Committee would be considering this policy and asked for any comments to be submitted in writing no later than November 16, 2021. No comments were received.

RECOMMENDATION

That the PLD Advisory Committee adopt the proposed Remote Meetings Policy.

PLD Advisory Committee Policy

Remote Meetings

Date Adopted: May 4, 2022

PLD Advisory Committee members are expected to attend and participate in Advisory Committee meetings in person. However, under certain circumstances when being physically present is not practicable, the MainePERS Chief Executive Officer may permit one or more Advisory Committee members to participate remotely using audio or videoconferencing. This will be permitted only under the following circumstances:

- A weather, public health, or other emergency or urgent issue in the judgment of the Chief Executive Officer requires the Advisory Committee to meet by remote methods;
- Illness or other medical condition prevents an Advisory Committee member from attending in person; or
- Temporary absence from the State of Maine or significant distance from the meeting location makes attending in person impracticable for an Advisory Committee member.

An Advisory Committee member will be permitted to participate remotely because of individual circumstances in no more than two Advisory Committee meetings in a calendar year.

If one or more Advisory Committee members participate in an Advisory Committee meeting by remote means, members of the public must also be permitted to attend remotely and the meeting must be conducted in accordance with 5 M.R.S. § 403-B.

Date: April 29, 2022
To: PLD Advisory Committee Members
From: Mike Colleran and Kathy Morin
Re: Legislative and Rulemaking Update

LEGISLATIVE UPDATE

The Second Regular Session of the 130th Legislature adjourned on April 20, 2022. Two pieces of legislation were enacted that either directly impact the Plan or may be of interest to the Committee.

Chapter 458 (L.D. 1922) – MainePERS bill

The System submitted this bill to make changes to several parts of our statute, including the following that would apply to PLD members or employers:

- A. specifying that we may offer defined contribution and deferred compensation plans to all MainePERS-covered employers;
- B. aligning the automatic refund provisions with federal law;
- C. removing the ability for certain retired non-Consolidated Plan PLD members to re-enter the plan in order to bring the provisions into compliance with federal law;
- D. updating the required minimum contribution rate that participating local district employees must contribute to a defined contribution or deferred compensation plan in order for it to be considered a qualified replacement plan;
- E. clarifying jurisdiction for administrative decisions on membership;
- F. authorizing the MainePERS Chief Executive Officer to adopt a remote meeting policy for the PLD Advisory Committee; and
- G. removing or correcting obsolete, unclear, or inconsistent statutory language.

This bill was enacted into law and will be effective 90 days after close of session. A copy of the enacted law is included with this memo.

Chapter 635 (L.D. 1995) – Supplemental Budget

While this budget does not impact the PLD Plan, we wanted to bring to your attention the provision found in Part NN, which provides for an additional 1% cost-of-living adjustment (COLA) to be made to retirees of the State-sponsored plans. The budget also adjusts the maximum benefit subject to COLA; the PLD Plan does not have a similar limitation. The budget authorizes these changes and provides funding, as is required by Maine's Constitutional provision that prohibits the creation of unfunded liabilities except through experience losses. More information about this additional COLA can be found in the separate Cost-of-Living for PLD Retirees memo included in the meeting packet. A copy of Part NN of the budget is included with this memo.

Other Bill of Interest

In our February update, we reported that one additional bill had been proposed that, if enacted, could pertain to the Consolidated Plan. That bill was L.D. 1753 – An Act Regarding the Retirement of Law Enforcement Officers under the Participating Local District Retirement Program. The intent of this bill was to require local districts to offer a twenty-five year, no age requirement retirement plan for law enforcement officers. At the work session on this bill, the sponsor requested that it be voted ought not to pass, since he obtained a better understanding of plans that were already available to PLD members and the bill was not needed.

Update on Divestment Legislation

Two new laws pertaining to divestment were enacted in the First Special Session of the 130th Legislature. Chapters 231 and 234 require the System to divest of any assets in the fossil fuel and for-profit prison industries and not make future investments in those industries. Both of these laws require that any divestment decisions made must be in accordance with sound investment criteria and consistent with the Board’s fiduciary obligations, as set out in the Maine Constitution.

As part of its efforts to address the enacted legislation, MainePERS sought public comment on the implementation of the divestment laws at a meeting held on February 8. On March 21, MainePERS issued a Request for Proposal for Divestment Consulting Services. Responses are due by April 29.

RULEMAKING UPDATE

The System is currently in the process of rulemaking on two rules as follows:

Rule Chapter 202

Rule Chapter 202 governs the establishment of the Medical Board and obtaining consultations from the Medical Board or other providers. We are proposing repeal of this rule because statutory references to the Medical Board have been repealed and the Medical Board has been disbanded.

Rule Chapter 512

We are proposing new Rule Chapter 512 to address reimbursement rates for attending Independent Medical Examinations (IME) and means for waiving IMEs under the new disability law, P.L. 2021, c. 277.

Public hearings were held on these two rules at the April 14 Board of Trustees meeting, and public comments were accepted until April 25. The next step is for the public comments to be reviewed and any recommended action to be brought to the Board of Trustees for consideration. We anticipate this will happen at the May 12 meeting.

If you have questions about any of the information included in this memo, please feel free to contact either of us. We would be happy to assist.

STATE OF MAINE

—
IN THE YEAR OF OUR LORD
TWO THOUSAND TWENTY-TWO

—
H.P. 1430 - L.D. 1922

An Act To Amend Certain Laws Pertaining to the Maine Public Employees Retirement System

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 3 MRSA §701, sub-§2, as enacted by PL 1985, c. 507, §1, is amended to read:

2. Actuarial equivalent. "Actuarial equivalent" means ~~a benefit which is~~ an amount of equal value when computed at ~~regular interest, based on the mortality and service tables~~ the discount rate contained in actuarial assumptions adopted by the board of trustees.

Sec. 2. 4 MRSA §1201, sub-§2, as enacted by PL 1983, c. 853, Pt. C, §§15 and 18, is amended to read:

2. Actuarial equivalent. "Actuarial equivalent" means ~~a benefit which is~~ an amount of equal value when computed at ~~regular interest, based on the mortality and service tables~~ the discount rate contained in actuarial assumptions adopted by the board of trustees.

Sec. 3. 4 MRSA §1352, sub-§5, as amended by PL 1997, c. 643, Pt. M, §12, is repealed.

Sec. 4. 4 MRSA §1355, as amended by PL 2007, c. 491, §52, is further amended to read:

§1355. Ordinary death benefits

If a member who is in service or a former member who is a recipient of a disability retirement allowance dies, the member's beneficiary, or relative if the member has no designated beneficiary, is entitled to benefits on the same basis as provided for beneficiaries of state employees who are members of the State Employee and Teacher Retirement Program by Title 5, chapter 423, subchapter 5, article ~~3~~ 4.

Sec. 5. 4 MRSA §1357, sub-§2, as amended by PL 2007, c. 491, §§54 to 57, is further amended by amending the 2nd blocked paragraph to read:

For the purposes of this subsection, "qualifying member" means a member or a former member who ~~is~~ has been receiving a disability retirement benefit and changes to service retirement under section 1353, subsection 7.

Sec. 6. 5 MRSA §17001, sub-§2, as amended by PL 1993, c. 387, Pt. A, §3, is further amended to read:

2. Actuarial equivalent. "Actuarial equivalent" means an amount of equal value when computed at ~~an interest~~ the discount rate contained in actuarial assumptions adopted by the board ~~and upon the basis of mortality and service tables adopted by the board.~~ "Actuarial equivalent," when used to indicate the amount that must be paid in order to purchase service credit, means the amount that equals the cost of additional benefits that become payable as a result of the service credit, including, when applicable, the projected cost of a member's earlier eligibility for retirement.

Sec. 7. 5 MRSA §17001, sub-§42, as amended by PL 2021, c. 6, §1, is further amended to read:

42. Teacher. "Teacher" means:

A. Any employee of a public school or ~~a school management and leadership~~ an education service center established pursuant to Title 20-A, chapter 123 who fills any position that the Department of Education requires be filled by a person who holds the appropriate certification or license required for that position, other than an educational technician position for which certification is not required under Title 20-A, section 13019-H, and:

- (1) Holds appropriate certification from the Department of Education, including an employee whose duties include, in addition to those for which certification is required, either the setup, maintenance or upgrading of a school computer system the use of which is to assist in the introduction of new learning to students or providing school faculty orientation and training related to use of the computer system for educational purposes; or
- (2) Holds an appropriate license issued to a professional employee by a licensing agency of the State;

B. Any employee of a public school or ~~a school management and leadership~~ an education service center established pursuant to Title 20-A, chapter 123 who fills any position not included in paragraph A, the principal function of which is to introduce new learning to students, except that a coach who is employed by a public school and who is not otherwise covered by the definition of teacher as ~~defined~~ in this subsection or an employee who is employed in adult education as defined in Title 20-A, section 8601-A, subsection 1 and who is not otherwise covered by the definition of teacher ~~defined~~ in this subsection may not be considered a teacher for purposes of this Part;

C. Any employee of a public school on June 30, 1989, in a position not included in paragraph A or B ~~which that~~ that was included in the definition of teacher in effect on June 30, 1989, as long as:

- (1) The employee does not terminate employment; or
- (2) The employee terminates employment and returns to employment in a position in the same classification within 2 years of the date of termination.

Regardless of any subsequent employment history, any employee of a public school in a position ~~which that~~ that was included in the definition of teacher in effect on June 30,

1989, is entitled to creditable service as a teacher for all service in that position on or before that date;

D. Any employee of a public school or a ~~school management and leadership~~ an education service center established pursuant to Title 20-A, chapter 123 in a position not included in paragraph A, B or C who was a member of the State Employee and Teacher Retirement Program of the retirement system as a teacher on August 1, 1988, as long as:

- (1) The employee does not terminate employment; or
- (2) The employee terminates employment and returns to employment in a position in the same classification within 2 years of the date of termination;

E. Any former employee of a public school or a ~~school management and leadership~~ an education service center established pursuant to Title 20-A, chapter 123 in a position not included in paragraph A, B or C who was a member of the State Employee and Teacher Retirement Program of the retirement system as a teacher before August 1, 1988, as long as the former employee returns to employment in a position in the same classification before July 1, 1991; or

F. For service before July 1, 1989, any employee of a public school in a position ~~which~~ that was included in the definition of teacher before July 1, 1989.

"Teacher" includes a person who is on a one-year leave of absence from a position as a teacher and is participating in the education of prospective teachers by teaching and supervising students enrolled in college-level teacher preparation programs in this State.

"Teacher" also includes a person who is on a leave of absence from a position as a teacher and is duly elected as President of the Maine Education Association.

"Teacher" also includes a person who, subsequent to July 1, 1981, has served as president of a recognized or certified bargaining agent representing teachers for which released time from teaching duties for performance of the functions of president has been negotiated in a collective bargaining agreement between the collective bargaining agent and the teacher's school administrative unit and for whom contributions related to the portion of the person's salary attributable to the released time have been paid as part of the regular payroll of the school administrative unit.

Sec. 8. 5 MRSA §17054-A, as enacted by PL 2009, c. 474, §12, is amended to read:

§17054-A. Responsibilities of employers and the retirement system

Employers are responsible for providing procedures by which employees for whom membership in the retirement system is optional make a membership election, for maintaining all records relevant to the election process and an individual employee's election and for informing the retirement system as to employee elections in accordance with procedures established by the chief executive director officer. The retirement system is responsible to ensure that its records accurately reflect the information provided by the employer. With respect to matters related to participation and membership in the retirement system other than those specified in this section, the retirement system and the board retain responsibility and authority according to applicable retirement system law and rules as to the employer and the employees to whom this Part applies, including the authority to make final administrative decisions on membership eligibility based on employee membership

elections as reported by the employer pursuant to this section, the applicable retirement system laws and rules and the requirements of the Internal Revenue Code and United States Treasury regulations applicable to governmental qualified defined benefit plans.

Sec. 9. 5 MRSA §17102, sub-§1, ¶D, as amended by PL 1995, c. 3, §1, is further amended by amending subparagraph (3) to read:

(3) One of whom must be the recipient of a retirement allowance through the retirement system and be selected from a list or lists of nominees submitted by retired state employees, retired participating local district employees, the Maine Association of Retirees or a committee ~~comprised~~ composed of representatives of these groups; and

Sec. 10. 5 MRSA §17103, sub-§6, as amended by PL 2015, c. 384, §1, is further amended to read:

6. Rights, credits and, privileges and membership eligibility; decisions. The board shall in all cases make the final and determining administrative decision in all matters affecting the rights, credits and privileges of all members of all programs of the retirement system whether in participating local districts or in the state service. The board shall also in all cases make the final and determining administrative decision on membership eligibility based on employee membership elections as reported by the employer pursuant to section 17054-A, the applicable retirement system laws and rules and the requirements of the Internal Revenue Code and United States Treasury regulations applicable to governmental qualified defined benefit plans. The board otherwise has no jurisdiction to hear a matter or make an administrative decision regarding a claim of an employee of a local plan for which membership is optional pursuant to section 18252, if that claim applies to a time when the employee was not a member of the retirement system.

Whenever the board finds that, because of an error or omission on the part of the employer of a member or retired member, a member or retired member is required to make a payment or payments to the retirement system, the board may waive payment of all or part of the amount due from the member or retired member. In these instances of recovery of overpayments from members of the retirement system, the retirement system is governed by section 17054, subsection 3.

Sec. 11. 5 MRSA §17103, sub-§8, as amended by PL 1989, c. 483, Pt. A, §§27 and 63, is further amended to read:

8. ~~Executive director~~ Chief executive officer. The board shall appoint ~~an~~ a chief executive ~~director~~ officer, whose salary shall must be set by the board subject to the requirements of Title 2, section 6-D.

Sec. 12. 5 MRSA §17103, sub-§11, ¶I, as enacted by PL 2009, c. 322, §4, is amended to read:

I. The total amount of employee and employer contributions to the retirement system in the previous calendar year and the total amount of payout to retirees, categorized by plan status; ~~and~~

Sec. 13. 5 MRSA §17103, sub-§11, ¶J, as enacted by PL 2009, c. 322, §4, is amended by repealing subparagraph (2).

Sec. 14. 5 MRSA §17103, sub-§11, ¶J, as enacted by PL 2009, c. 322, §4, is amended by amending subparagraph (3) to read:

(3) The ~~net~~ number of applicants for disability retirement who appealed decisions that denied disability retirement status; and

Sec. 15. 5 MRSA §17103, sub-§11, ¶J, as enacted by PL 2009, c. 322, §4, is amended by amending subparagraph (4) to read:

(4) The number of applicants who were granted disability retirement following their appeals; ~~and~~

Sec. 16. 5 MRSA §17103, sub-§11, ¶K is enacted to read:

K. Data from a survey of members and employees that measures the level of satisfaction and experience that members and employees have with the retirement system. For the purposes of this paragraph, "employee" means an employee of the retirement system.

Sec. 17. 5 MRSA §17103, sub-§12, as enacted by PL 1993, c. 387, Pt. A, §4, is amended to read:

12. Defined contribution plan, deferred compensation and tax sheltered annuity plans. The board shall establish a one or more defined contribution plan by July 1, 1994 that is, deferred compensation or tax sheltered annuity plans consistent with the applicable requirements of the United States Internal Revenue Code and may be a defined contribution plan for other purposes. ~~The board may establish a separate defined contribution plan or plans for other purposes, with employer agreement, offer participation in such plans to employees eligible for membership in a retirement program of the retirement system.~~

Sec. 18. 5 MRSA §17154, sub-§6, ¶J, as enacted by PL 2019, c. 460, §2, is amended to read:

J. Notwithstanding this section, the employer retirement costs and administrative operating expenses related to the retirement programs applicable to those teachers employed by a ~~school management and leadership~~ an education service center, as defined in Title 20-A, section 3801, subsection 1, paragraph B, whose funding is provided from local and state funds must be paid by that ~~school management and leadership~~ education service center.

Sec. 19. 5 MRSA §17706-A, sub-§1, as amended by PL 2011, c. 449, §8, is further amended by amending the first blocked paragraph to read:

Pursuant to the Code, Section 401(a)(31)(B), the amount of an automatic refund under this section for a member who has not reached the later of 62 years of age or normal retirement age may not exceed \$1,000.

Sec. 20. 5 MRSA §17760, sub-§3, ¶A, as amended by PL 2007, c. 491, §137, is further amended by amending subparagraph (3) to read:

(3) Was awarded an Armed Forces Expeditionary Medal, a Combat Action Ribbon, a Combat Infantry Badge or any other campaign or expeditionary medal and the receipt of such a medal would allow the member to be considered "preference eligible" under 5 United States Code, Section 2108(3)(A) ~~or 2108(3)(B)~~. A member described in this subparagraph is entitled to purchase

service credit at the cost set forth in subsection 4 only if a cost subsidy for that member's service credit has been paid to the State Employee and Teacher Retirement Program as provided in subsection 6.

Sec. 21. 5 MRSA §17804, sub-§5-A, as enacted by PL 1999, c. 744, §8 and affected by §17, is amended to read:

5-A. Option 4. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and at the qualifying member's death to have some benefit other than that available under subsection 3 or 4 payable to the beneficiary that the qualifying member has designated, if the beneficiary survives the qualifying member. The total value of the benefit paid to the qualifying member during the qualifying member's life plus the benefit paid after the qualifying member's death is the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The method used to determine the benefit must be approved by the board, and the beneficiary must be designated by written designation, duly ~~notarized~~ acknowledged and filed with the chief executive director officer on a form provided or specified by the retirement system.

Sec. 22. 5 MRSA §17804, sub-§5-B, as enacted by PL 1999, c. 744, §8 and affected by §17, is amended to read:

5-B. Option 5. The qualifying member may elect to have a reduced retirement benefit payable in part to the qualifying member and in part to the beneficiary, who must be the sole beneficiary, while both are alive and, at the death of either, to have the higher benefit paid to the survivor for the survivor's life. The total value of the benefit paid to the qualifying member and beneficiary, during the qualifying member's life, plus the benefit to be paid after the death of either is the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The method used to determine the benefit must be approved by the board, and the beneficiary must be designated by written designation, duly ~~notarized~~ acknowledged and filed with the chief executive director officer on a form provided or specified by the retirement system.

Sec. 23. 5 MRSA §17804, sub-§5-C, as enacted by PL 1999, c. 744, §8 and affected by §17, is amended to read:

5-C. Option 6. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and, at the qualifying member's death, to have the benefit continued in the same amount for the life of the beneficiary, who must be the sole beneficiary, that the qualifying member has designated by written designation, duly ~~notarized~~ acknowledged and filed with the chief executive director officer on a form provided or specified by the retirement system, if the beneficiary survives the qualifying member. If the qualifying member's beneficiary predeceases the qualifying member, the qualifying member's benefit must be changed, effective the first day of the month following the date of the beneficiary's death, to be the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The reduced retirement benefit must be actuarially calculated to reflect the fact that the benefit may be changed to the larger amount should the beneficiary predecease the member.

Sec. 24. 5 MRSA §17804, sub-§5-D, as enacted by PL 1999, c. 744, §8 and affected by §17, is amended to read:

5-D. Option 7. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and, at the qualifying member's death, to have the benefit continued at 1/2 that amount for the life of the beneficiary, who must be the sole beneficiary, that the qualifying member has designated by written designation, duly ~~notarized~~ acknowledged and filed with the chief executive director officer on a form provided or specified by the retirement system, if the beneficiary survives the qualifying member. If the qualifying member's beneficiary predeceases the qualifying member, the qualifying member's benefit must be changed, effective the first day of the month following the date of the beneficiary's death, to the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The reduced retirement benefit must be actuarially calculated to reflect the fact that the benefit may be changed to the larger amount should the beneficiary predecease the member.

Sec. 25. 5 MRSA §17804, sub-§5-F, as amended by PL 2007, c. 523, §2, is further amended to read:

5-F. Change of beneficiary. If the recipient of a service retirement benefit has elected an optional method of payment under subsection 3, 4, 5, 5-A, 5-B, 5-C, 5-D or 5-E; and has designated someone other than a spouse or ex-spouse as sole beneficiary, the recipient is permitted a one-time change in the designated beneficiary except as provided in paragraph D, but may not change the already elected payment option or the amount of the benefits under that option, by filing a written designation of the new beneficiary, duly ~~notarized~~ acknowledged, with the chief executive director officer on a form provided or specified by the retirement system. The change of beneficiary permitted by this subsection may only be made prior to the death of the prior designated beneficiary.

A. The benefit payable to the recipient and the new beneficiary must be paid under the same payment option. The amount of the recipient's benefit may not change, and the amount of the new beneficiary's benefit must be the same as the amount of the prior beneficiary's benefit.

B. The effective date of the designation of the new beneficiary is the date the designation is received by the chief executive director officer. As of the first day of the month following the effective date of the designation of the new beneficiary, the prior beneficiary is no longer entitled to any benefit payment and, if concurrent payment under subsection 5-B has been elected, the new beneficiary's benefit must become effective on the same date.

C. The new beneficiary's entitlement to benefits ceases on the earlier of:

(1) The date of the new beneficiary's death; ~~or~~ and

(2) The date established when the amount of the prior beneficiary's benefit was established, which is the initial commencement date of benefits to the retiree increased by the life expectancy of the prior beneficiary computed in years and months using actuarial equivalence assumptions recommended by the system's actuary.

Payment of benefits to the new beneficiary must cease as of the first day of the month following the earlier of ~~subparagraph~~ subparagraphs (1) ~~or~~ and (2).

D. A recipient who exercises a one-time option under this subsection may revert back to the original designated beneficiary, who will be treated as the new beneficiary for purposes of paragraphs A to C.

Sec. 26. 5 MRSA §17804, sub-§7, ¶A, as enacted by PL 1999, c. 744, §9 and affected by §17, is amended to read:

A. By written certification of the spouse, duly ~~notarized~~ acknowledged and filed with the chief executive officer, on a form provided or specified by the retirement system, indicating that notice has been received from the qualifying member; or

Sec. 27. 5 MRSA §17804, sub-§7, ¶B, as enacted by PL 1999, c. 744, §9 and affected by §17, is amended to read:

B. When notice has been given but certification by the spouse has not been provided, by written certification of the qualifying member, duly ~~notarized~~ acknowledged and filed with the chief executive officer, on a form provided or specified by the retirement system, indicating that notice has been given to the spouse.

Sec. 28. 5 MRSA §17851, sub-§16 is enacted to read:

16. Member whose position is moved from one special plan to another special plan. A member whose position is subject to subsection 4, 5-B, 6-B or 7, section 17851-A or section 17851-B and, due to a change in law, becomes subject to different benefit qualification requirements may retire under the former benefit qualification requirements and the associated benefit computation provisions if the member remains in the position until the former requirements would have been met had the change in law not occurred.

Sec. 29. 5 MRSA §17906, sub-§1, as amended by PL 2001, c. 443, §1 and affected by §7, is further amended to read:

1. Excess compensation. If the compensation received from engaging in any gainful occupation by a beneficiary of a disability retirement benefit exceeds \$20,000 in calendar year 2000 or in any subsequent calendar year exceeds that amount as cumulatively increased ~~or decreased~~ by the same percentage adjustments granted under section 17806; subsection 1, paragraphs A and B:

A. The excess must be deducted from the disability or service retirement benefits during the next calendar year, the deductions to be prorated on a monthly basis in an equitable manner prescribed by the board over the year or part of the year for which the benefits are received; and

B. The beneficiary shall reimburse the retirement system for any excess payments not deducted under paragraph A.

Sec. 30. 5 MRSA §17906, sub-§3, as amended by PL 2007, c. 491, §176, is further amended to read:

3. Restoration to service. If any recipient of a disability retirement benefit is restored to service and if the total of the recipient's monthly retirement benefit for any year and the recipient's total earnable compensation for that year exceeds his the recipient's average final compensation at retirement, increased ~~or decreased~~ by the same percentage adjustments as have been received under section 17806, the excess ~~shall~~ must be deducted from the disability retirement benefit payments during the next calendar year.

- A. The deductions ~~shall~~ must be prorated on a monthly basis over the year or part of the year for which benefits are received in an equitable manner prescribed by the board.
- B. The recipient of the disability retirement benefit shall reimburse the retirement system for any excess payments not deducted under this section.
- C. If the retirement benefit payments are eliminated by operation of this subsection:
 - (1) The person again becomes a member of the State Employee and Teacher Retirement Program and begins contributing at the current rate; and
 - (2) When the person again retires, the person ~~shall~~ must receive benefits computed on the person's entire creditable service and in accordance with the law in effect at that time.

Sec. 31. 5 MRSA §17930, sub-§2, as amended by PL 2021, c. 277, §26, is further amended to read:

2. Compensation from employment not covered by this article. If any person who is the recipient of a disability retirement benefit receives compensation in any year from engaging in any gainful activity or from employment with an employer whose employees are not covered by this article or chapter 425, subchapter ~~5~~, article 3-A, ~~which that~~ exceeds the greater of \$20,000 in calendar year 2000 or in any subsequent year that amount as cumulatively increased ~~or decreased~~ by the same percentage adjustments granted under section 17806, ~~subsection 1, paragraphs A and B~~, or the difference between the person's disability retirement benefit for that year and the person's average final compensation at the time that the person became a recipient of a disability retirement benefit, increased ~~or decreased~~ by the same percentage adjustments as have been granted by section 17806:

- A. The excess must be deducted from the disability or service retirement benefits during the next calendar year; the deductions to be prorated on a monthly basis in an equitable manner prescribed by the board over the year or part of the year for which the benefits are received;
- B. The person shall reimburse the retirement system for any excess payments not deducted under paragraph A. If the retirement benefit payments are eliminated by this subsection, the disability is deemed to no longer exist, the payment of the disability retirement benefit must be discontinued and, except as provided in paragraph C, all of the person's rights to benefits under this article cease;
- C. If, during the first 5 years of reemployment, the person again becomes disabled, terminates employment and is not covered by any other disability program, the retirement system shall resume paying the disability retirement benefit payable prior to the reemployment with all applicable cost-of-living adjustments and shall provide rehabilitation services in accordance with section 17927. If the benefit payable under the other disability program is not equal to or greater than the benefit under this article, the retirement system shall pay the difference between the amount of the benefit payable under the other disability program and the amount of the benefit payable under this article. The chief executive ~~director~~ officer shall require examinations or tests to determine whether the person is disabled as described in section 17921; and
- D. At any time before the elimination of disability retirement benefit payments by this subsection, the person may request that benefit payments be terminated, and the chief

executive ~~director~~ officer shall terminate benefit payments at the end of the month in which the request is received.

Sec. 32. 5 MRSA §18252, sub-§6, as amended by PL 2017, c. 392, §3, is repealed.

Sec. 33. 5 MRSA §18252-A, sub-§2, ¶C, as enacted by PL 1997, c. 709, §4, is amended to read:

C. The participating local district employer is responsible for providing procedures by which employees make elections under this section, for maintaining all records relevant to the election process and each employee's elections, for informing the retirement system as to employee elections in accordance with procedures established by the chief executive ~~director~~ officer and for making all administrative decisions, including the final administrative decision, ~~in any dispute related to an employee's elections or administrative decision,~~ in any dispute related to over the election process or an employee's elections or to any issue as to the plan provided by the employer under section 18252-B. Neither the retirement system nor the system's board of trustees has responsibility or jurisdiction to make the final administrative decision with respect to any of these matters. The retirement system is responsible ~~only~~ to ensure that its records accurately reflect the information provided by the employer, the employer's decision as to any of these matters; and the legally cognizable outcome of any dispute related to any of these matters.

Sec. 34. 5 MRSA §18252-A, sub-§2, ¶D, as enacted by PL 1997, c. 709, §4, is amended to read:

D. With respect to matters related to participation and membership other than those specified as the responsibility of the employer in paragraph C, the retirement system and the board retain responsibility and authority according to applicable retirement system law and rules as to the participating local districts and their employees to whom this section applies, including the authority to make final administrative decisions on membership eligibility based on employee membership elections as reported by the employer pursuant to this section, the applicable retirement system laws and rules and the requirements of the Internal Revenue Code and United States Treasury regulations applicable to governmental qualified defined benefit plans.

Sec. 35. 5 MRSA §18252-B, sub-§3, as amended by PL 2007, c. 491, §196, is further amended to read:

3. Employee contribution. The employee must contribute as a percentage of compensation in each pay period an amount not less than the employee would have been required to contribute as of the employee's date of hire had the employee been a member under the Participating Local District Retirement Program under the so-called "Regular Plan A" of the consolidated plan for participating local districts, consistent with applicable contribution limits of federal law.

Sec. 36. 5 MRSA §18307-A, sub-§1, as amended by PL 2011, c. 449, §19, is further amended by amending the first blocked paragraph to read:

Pursuant to the Code, Section 401(a)(31)(B), the amount of an automatic refund under this subsection for a member who has not reached the later of 62 years of age or normal retirement age may not exceed \$1,000.

Sec. 37. 5 MRSA §18404, sub-§5-A, as enacted by PL 1999, c. 744, §13 and affected by §17, is amended to read:

5-A. Option 4. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and at the qualifying member's death to have some benefit other than that available under subsection 3 or 4 payable to the beneficiary that the qualifying member has designated, if the beneficiary survives the qualifying member. The total value of the benefit paid to the qualifying member during the qualifying member's life plus the benefit paid after the qualifying member's death is the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The method used to determine the benefit must be approved by the board, and the beneficiary must be designated by written designation, duly ~~notarized~~ acknowledged and filed with the ~~chief executive director~~ officer on a form provided or specified by the retirement system.

Sec. 38. 5 MRSA §18404, sub-§5-B, as enacted by PL 1999, c. 744, §13 and affected by §17, is amended to read:

5-B. Option 5. The qualifying member may elect to have a reduced retirement benefit payable in part to the qualifying member and in part to the beneficiary, who must be the sole beneficiary, while both are alive and, at the death of either, to have the higher benefit paid to the survivor for the survivor's life. The total value of the benefit paid to the qualifying member and beneficiary, during the qualifying member's life, plus the benefit to be paid after the death of either is the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The method used to determine the benefit must be approved by the board, and the beneficiary must be designated by written designation, duly ~~notarized~~ acknowledged and filed with the ~~chief executive director~~ officer on a form provided or specified by the retirement system.

Sec. 39. 5 MRSA §18404, sub-§5-C, as enacted by PL 1999, c. 744, §13 and affected by §17, is amended to read:

5-C. Option 6. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and, at the qualifying member's death, to have the benefit continued in the same amount for the life of the beneficiary, who must be the sole beneficiary, that the qualifying member has designated by written designation, duly ~~notarized~~ acknowledged and filed with the ~~chief executive director~~ officer on a form provided or specified by the retirement system, if the beneficiary survives the qualifying member. If the qualifying member's beneficiary predeceases the qualifying member, the qualifying member's benefit ~~shall~~ must be changed, effective the first day of the month following the date of the beneficiary's death, to be the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The reduced retirement benefit must be actuarially calculated to reflect the fact that the benefit may be changed to the larger amount should the beneficiary predecease the member.

Sec. 40. 5 MRSA §18404, sub-§5-D, as enacted by PL 1999, c. 744, §13 and affected by §17, is amended to read:

5-D. Option 7. The qualifying member may elect to have a reduced retirement benefit payable to the qualifying member while alive and, at the qualifying member's death, to have the benefit continued at 1/2 that amount for the life of the beneficiary, who must be

the sole beneficiary, that the qualifying member has designated by written designation, duly ~~notarized~~ acknowledged and filed with the ~~chief executive director~~ officer on a form provided or specified by the retirement system, if the beneficiary survives the qualifying member. If the qualifying member's beneficiary predeceases the qualifying member, the qualifying member's benefit must be changed, effective the first day of the month following the date of the beneficiary's death, to the actuarial equivalent of the benefit that the qualifying member would have received without optional modification. The reduced retirement benefit must be actuarially calculated to reflect the fact that the benefit may be changed to the larger amount should the beneficiary predecease the member.

Sec. 41. 5 MRSA §18404, sub-§5-F, as amended by PL 2007, c. 523, §3, is further amended to read:

5-F. Change of beneficiary. If the recipient of a service retirement benefit has elected an optional method of payment under subsection 3, 4, 5, 5-A, 5-B, 5-C, 5-D or 5-E; and has designated someone other than a spouse or ex-spouse as sole beneficiary, the recipient is permitted a one-time change in the designated beneficiary except as provided in paragraph D, but may not change the already elected payment option or the amount of the benefits under that option, by filing a written designation of the new beneficiary, duly ~~notarized~~ acknowledged with the ~~chief executive director~~ officer on a form provided or specified by the retirement system. The change of beneficiary permitted by this subsection may only be made prior to the death of the prior designated beneficiary.

A. The benefit payable to the recipient and the new beneficiary must be paid under the same payment option. The amount of the recipient's benefit may not change, and the amount of the new beneficiary's benefit must be the same as the amount of the prior beneficiary's benefit.

B. The effective date of the designation of the new beneficiary is the date the designation is received by the ~~chief executive director~~ officer. As of the first day of the month following the effective date of the designation of the new beneficiary, the prior beneficiary is no longer entitled to any benefit payment and, if concurrent payment under subsection 5-B has been elected, the new beneficiary's benefit must become effective on the same date.

C. The new beneficiary's entitlement to benefits ceases on the earlier of:

(1) The date of the new beneficiary's death; or

(2) The date established when the amount of the prior beneficiary's benefit was established, which is the initial commencement date of benefits to the retiree increased by the life expectancy of the prior beneficiary computed in years and months using actuarial equivalence assumptions recommended by the system's actuary.

Payment of benefits to the new beneficiary must cease as of the first day of the month following the earlier of ~~subparagraph~~ subparagraphs (1) or (2).

D. A recipient who exercises a one-time option under this subsection may revert back to the original designated beneficiary, who will be treated as the new beneficiary for purposes of paragraphs A to C.

Sec. 42. 5 MRSA §18404, sub-§7, ¶A, as enacted by PL 1999, c. 744, §14 and affected by §17, is amended to read:

A. By written certification of the spouse, duly ~~notarized~~ acknowledged and filed with the chief executive officer, on a form provided or specified by the retirement system, indicating that notice has been received from the qualifying member; or

Sec. 43. 5 MRSA §18404, sub-§7, ¶B, as enacted by PL 1999, c. 744, §14 and affected by §17, is amended to read:

B. When notice has been given but certification by the spouse has not been provided, by written certification of the qualifying member, duly ~~notarized~~ acknowledged and filed with the chief executive officer, on a form provided or specified by the retirement system, indicating that notice has been given to the spouse.

Sec. 44. 5 MRSA §18802-A, sub-§7 is enacted to read:

7. Remote meeting policy. The remote meeting policy in Title 1, section 403-B, subsection 2 may be adopted by the chief executive officer on behalf of the advisory committee.

Sec. 45. Maine Revised Statutes amended; revision clause. Wherever in the Maine Revised Statutes the words "Executive Director of the Maine Public Employees Retirement System" appear or reference is made to that position or those words, those words are amended to read or mean, as appropriate, "Chief Executive Officer of the Maine Public Employees Retirement System" and the Revisor of Statutes shall implement this revision when updating, publishing or republishing the statutes. Wherever in the Maine Revised Statutes, Title 5, Part 20, the words "executive director" appear or reference is made to that position within the Maine Public Employees Retirement System, those words are amended to read or mean, as appropriate, "chief executive officer," and the Revisor of Statutes shall implement this revision when updating, publishing or republishing the statutes.



PART NN

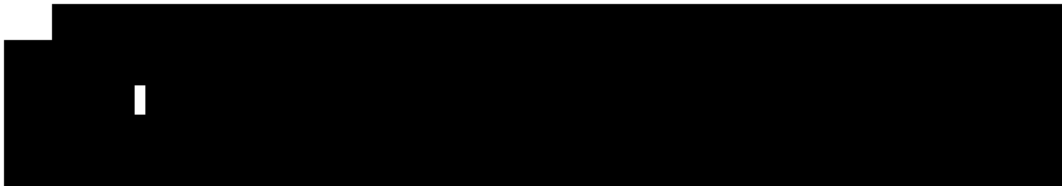
Sec. NN-1. 5 MRSA §17806, sub-§1, ¶A, as amended by PL 2015, c. 334, §1, is further amended to read:

A. Except as provided in paragraphs A-1 ~~and~~ A-2, and A-3, whenever there is a percentage increase in the Consumer Price Index from July 1st to June 30th, the board shall automatically make an equal percentage increase in retirement benefits, beginning in September, up to a maximum annual increase of 3%. Effective July 1, 2011, the increase applies to that portion of the retirement benefit up to \$20,000, which amount must be indexed in subsequent years by the same percentage adjustments granted under this paragraph and paragraph A-2 section. Effective July 1, 2022, the increase applies to that portion of the retirement benefit up to \$24,186.25, which amount must be indexed in subsequent years by the same percentage adjustments granted under this section.

Sec. NN-2. 5 MRSA §17806, sub-§1, ¶A-3 is enacted to read:

A-3. For cost-of-living adjustments awarded in fiscal year 2021-22 only, the board shall automatically make a percentage increase in retirement benefits of 4.0%. The increase applies to that portion of the retirement benefit that would otherwise be subject to an increase under paragraph A.

Sec. NN-3. Transfer from General Fund unappropriated surplus. Notwithstanding any provision of law to the contrary, on or before June 30, 2022, the State Controller shall transfer \$104,789,515 from the unappropriated surplus of the General Fund to the Retirement Allowance Fund within the Maine Public Employees Retirement System for the purpose of providing the resources to fund an additional cost-of-living increase of 1.0% of the established 2021 maximum benefit subject to an increase and to establish the 2022 maximum benefit subject to a cost-of-living increase as \$24,186.25 for retirees from the state-sponsored retirement plans. The additional 1.0% applies to retirement benefit payments, up to a maximum of \$22,947.11, for the one-year period ending August 31, 2021. This additional increase applies to retirees who were eligible for a cost-of-living adjustment in September 2021. The additional increase made pursuant to this section is cumulative and is included in the calculation of future benefit adjustments.



Date: April 29, 2022
To: PLD Advisory Committee Members
From: Kathy Morin
Re: Cost-of-Living for PLD Retirees

Committee members may be aware of recent discussions about the cost-of-living adjustment (COLA) for retirees from the State-sponsored plans. This memo provides information about recent actions taken to address inflation for those retirees and also provides information for discussion if similar actions are to be considered for the PLD Plan.

Cost-of-Living for PLD Plan Retirees

The Board of Trustees is mandated by law to award a cost-of-living adjustment (COLA) on retirement benefits each September based on the increase in the Consumer Price Index for All Urban Consumers (CPI-U) as of June 30th. The CPI-U for the year ending June 30, 2021 was 5.4%.

The increase for the PLD Consolidated Plan is paid to eligible retirees on the total benefit up to a cap of 2.5%. The Board took action at its August 12, 2021 meeting to grant the 2021 COLA as provided under the Plan.

Cost-of-Living for Other Retirees

The COLA provisions for retirees from the State-sponsored plans, including State employees, teachers, legislators and judges, are different from those that apply to PLD Plan retirees. Specifically, the cap for these plans is 3%, and it is payable on a maximum level of benefits (i.e., "COLA base"), which in 2021 was \$22,947.11. This COLA base is indexed each year by the same percentage by which benefits were increased. So, for example, in 2021, benefits were increased by 3%, and the COLA base likewise increased by 3% such that the COLA base in 2022 would be \$23,635.52. In contrast, the cap for the PLD Plan is 2.5%, and the COLA applies to the entire benefit.

2021 Legislative Action

As part of the recently passed Supplemental Budget, changes were enacted that impact the COLA provisions for retirees from the State-sponsored plans. Specifically, eligible retirees will receive an additional 1% cumulative increase effective September 2021 and the COLA base for 2022 will be increased by the full 5.4% CPI, to \$24,186.25. The budget appropriates the funds necessary to fully fund these changes. These changes do not apply to retirees from the PLD Plan.

Information for Additional COLA to PLD Retirees

In the past, the Committee has been interested in information about how changes to benefits made to other plans would impact the PLD Plan if similar changes were made. In light of that, we worked with the System’s actuary to determine what the impacts would be if an additional COLA is paid to retirees from the PLD Plan.

We requested the actuary to provide us with the increase to the unfunded actuarial liability (UAL) and the total aggregate contribution rate under three scenarios, as follows:

1. Pay a one-time “ad hoc” COLA of 2.9%, which is the difference between the CPI-U of 5.4% and the COLA cap under the Plan of 2.5%. This would be a one-time payment, which would not add to the benefit amount subject to COLA in future years.
2. Pay the full additional COLA of 2.9%. This would be a cumulative COLA, meaning that it would add to the benefit amount subject to COLA in future years.
3. Pay a 1% additional COLA as a cumulative COLA, which would add to the benefit amount subject to COLA in future years.

The estimated costs for these scenarios are shown in the below table.

Scenario	Increase in UAL	Increase in Aggregate Contribution Rate*
1	\$ 4.3 M	0.05%
2	\$ 50.1 M	0.50%
3	\$ 16.2 M	0.20%

*Costs would be part of FY 2024 rates. Plan experience for FYs 2022 and 2023 also would impact rates for FY 2024.

Next Steps

Any additional cost-of-living adjustment to PLD retirees would require amendment to Rule Chapter 803.

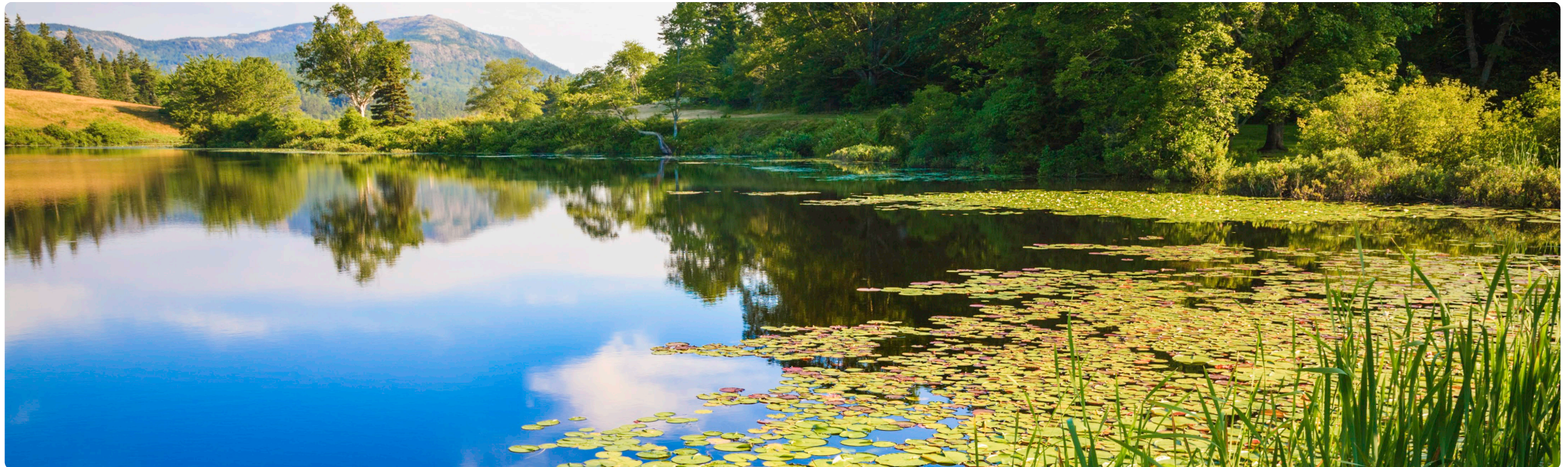
Recommendation

The System does not have a recommendation.



Maine PERS
PUBLIC EMPLOYEES RETIREMENT SYSTEM

**PLD Consolidated Plan Sub-Plan Overview for the
PLD Advisory Committee on May 5th, 2022**



PLD Consolidated Plan Formation – Creation of the 11 Sub-Plans

During Consolidation the hundreds of individual PLD pension plans and provisions were pared down to the 11 sub-plans we have today

Considerations

- No reduction in member benefits
- Stability in Employer Contribution Rates
- Regular and Special Plan Options
- Portability of benefits
- Simplify Plan Administration
- Compliance with Federal and State Requirements for a Qualified Plan

PLD Sub-Plans – Regular

Regular Plans AC and AN

- Qualify to retire with 25 years of service or at Normal Retirement Age (NRA) of 60 or 65 if vested with 5 or more years of service; or if active member with 1 year of service accrued immediately prior to retirement
- Earn 2.0% of the Average Final Compensation (AFC) per year of service
- Retirement with 25+ years before NRA allowed with a reduction for retiring early
- AC has the Cost of Living Adjustment provision and AN does not

Regular Plan BC

- Same as AC except earn 1% of AFC per years of service
- Available only to PLDs with Social Security

PLD Sub-Plans - Special

Special Plans 1C and 1N

- Qualify to retire with 20 years of special plan service, regardless of age
- Earn 2.5% of AFC per year up to 20 years and then earn 2.0% of AFC per year over 20 years
- 1C has Cost of Living Adjustment provision and 1N does not
- May qualify for Regular Plan AC or AN benefits if do not qualify for Special Plan

Special Plans 2C and 2N

- Qualify to retire with 25 years of special plan service, regardless of age
- Earn 2.0% of AFC per year of service
- 2C has Cost of Living Adjustment provision and 2N does not
- May qualify for Regular Plan AC or AN benefits if do not qualify for Special Plan

PLD Sub-Plans – Special (Continued)

Special Plans 3C and 3N

- Qualify to retire with 25 years of special plan service, regardless of age
- Earn 2.67% of AFC per year up to 25 years and then earn 2.0% of AFC per year over 25 years
- 3C has Cost of Living Adjustment provision and 3N does not
- May qualify for Regular Plan AC or AN benefits if do not qualify for Special Plan

Special Plans 4C and 4N

- Qualify to retire with 25 years of special plan service with a Normal Retirement Age of 55
- Earn 2.0% of AFC per year of service
- Reduction applied if retire before age 55
- 4C has Cost of Living Adjustment provision and 4N does not
- May qualify for Regular Plan AC or AN benefits if do not qualify for Special Plan

Complexity - Movement between Sub-Plans

- Employer Plan Changes

- Member Employment Changes

- New Employer
- New Job with Existing Employer

- Impacts are defined in MainePERS Rule Chapter 803:

- Using Regular Plan service to meet Special Plan service requirements
- Service in 2 or more Special Plans (i.e. Blended Plans)
- Movement from Special Plan to Regular Plan before qualification
- Service under COLA and No COLA Plans

- MainePERS' line of business software has been programmed to handle 99% of these scenarios automatically

Using Regular Plan Service to Meet a Special Plan

Regular, consolidated plan service can count toward meeting the service requirements of the special plans:

- 2 years of Regular Plan service = 1 year of Special Plan 1 service
- 3 years of Regular Plan service = 2 years of Special Plan 2, 3 or 4 service

No loss of benefits: If Regular service is used to qualify for special plan retirement, benefits are calculated 2 ways – with Regular service converted to Special and with it unconverted as Regular with a reduction for early retirement, and whichever produces highest benefit is used.

Using Regular Plan Service to Meet Special Plan

- Regular Plan Service is converted to Special Plan to determine if member qualifies to retire under Special Plan

EXAMPLE:

Average Final Compensation: \$60,000.00

Regular Plan Normal Retirement Age: 60

Has > 20 years PLD Service on 7/1/2019

Current Age: 50

Service under Regular Plan AC: 12 Years

Service under Special Plan 3C: 18 Years

Convert Regular Service to Special 3C:

Regular converts to 8 Years 3C ($12 \div 3 \times 2$)

Has equivalent of 26 years 3C service ($8 + 18$)

Qualifies for Special Plan Retirement

Using Regular Plan Service to Meet Special Plan

- Qualifies for Special Plan, so the portion of the member's benefit based on Regular Plan service is calculated with it converted to Special and then with it unconverted and treated as Regular Plan
- Member's benefit is based on higher calculation

EXAMPLE:

Benefit Calculation with Regular Converted to Special:

$$\begin{aligned} \$60,000 \times 2.67\% \times 8 \text{ years} &= \$12,816.00 \\ \$60,000 \times 2.67\% \times 17 \text{ years} &= \$27,234.00 \\ \$60,000 \times \text{Additional } 2\% \times 1 \text{ year} &= \underline{\$ 1,200.00} \\ \text{Total FULL Benefit:} &= \$41,250.00 \end{aligned}$$

Benefit Calculation with Regular Unconverted (treated as Regular Plan):

$$\begin{aligned} \$60,000 \times 2.0\% \times 12 \text{ years} \times 0.7799292 \text{ age} \\ \text{reduction for age 50} &= \$11,231.00 \\ \$60,000 \times 2.67\% \times 17 \text{ years} &= \$27,234.00 \\ \$60,000 \times \text{Additional } 2\% \times 1 \text{ year} &= \underline{\$ 1,200.00} \\ \text{Total FULL Benefit:} &= \$39,665.00 \end{aligned}$$

\$41,250 is used for member's Full Benefit

Service under Multiple Special Plans – Member's Own Blended Plan

- Percent Met Rule – meet service requirement of blended plan when percentage of service requirement met under each plan totals 100%
- Special Plan 1 is 20 Year Plan
- Special Plans 2, 3 and 4 are 25 Year Plans

Per Cent Met Example:

- Member has 10 years under Plan 1 – has met 50% of plan (10/20)
- Member needs to accrue 12.5 years under Special Plan 2, 3 or 4 to meet 50% of any of those plans (25 x 50%)
- In this example, member will meet 100% of blended plan with 22.5 years of service

Service under Multiple Special Plans

- Determine if the member has met 100% of the service requirements for their own blended Special plan
- If qualified for blended plan, benefit is calculated in portions using applicable benefit factors and service to get Full Benefit amount

EXAMPLE:

Average Final Compensation: \$60,000.00

	<u># Years</u>	<u>% Met</u>
Special Plan 1C:	10 Years	50% (10/20)
Special Plan 2C:	5 Years	20% (5/25)
Special Plan 3C:	<u>7.5 Years</u>	<u>30% (7.5/25)</u>
Totals:	22.5 Years	100%

Benefit Calculation:

\$60,000 x <u>2.5%</u> x 10 years =	\$15,000.00
\$60,000 x <u>2.0%</u> x 5 years =	\$ 6,000.00
\$60,000 x <u>2.67%</u> x 7.5 years =	<u>\$ 12,015.00</u>

Total FULL Benefit: \$33,015.00

Moving from a Special Plan to a Regular Plan

When a special plan member moves to a regular plan before meeting the service requirement of the special plan, all service is treated as regular plan service at retirement.

EXAMPLE:

Member has 20 years under Special Plan 3C and then goes to Regular Plan AC coverage for 5 years and is 58 years old –

Qualifies to retire but under Regular Plan:

$\$60,000 \text{ AFC} \times 2.0\% \times \underline{25} \text{ Years} \times 0.886 \text{ age reduction} =$
 $\$26,580 \text{ Full Benefit}$

Moving from a Special Plan to a Regular Plan

When a special plan member moves to regular plan after meeting the service requirement of special plan, retains qualification for special plan benefits and accrues additional regular plan benefits.

EXAMPLE:

Member has 20 years under Special Plan 1C and then goes to Regular Plan AC coverage for 5 years and is 58 years old –

Qualifies to retire under Special Plan & Regular Plan:

\$60,000 AFC x 2.5% x 20 Years +

\$60,000 AFC x 2.0% x 5 Years x 0.886 age reduction =

\$35,316 Full Benefit

Service under COLA and NO COLA Plans

- The portion of the member's benefit based on service accrued under the COLA plan(s) will be adjusted after retirement
- The portion of the member's benefit based on service accrued under the NO COLA plan(s) will not receive an adjustment

EXAMPLE:

Average Final Compensation: \$60,000.00

Service under Special Plan 2N: 10 Years
Service under Special Plan 3C: 17 Years

Benefit Calculation:

$\$60,000 \times 2\% \times 10 \text{ years} =$	\$12,000.00
$\$60,000 \times 2.67\% \times 15 \text{ years} =$	\$24,030.00
$\$60,000 \times 2\% \times 2 \text{ years} =$	<u>\$ 2,400.00</u>
Total FULL Benefit:	\$38,430.00

Amount that will get COLA: \$26,430.00

Sub-Plan Selections

- 1) Provide a variety of benefit options at varying costs for employers to select from
- 2) Provide plan options that can be used to supplement social security benefits affordably
- 3) Provide employers with options for improving benefits to attract and retain employees in difficult job markets



Asset Allocation and Market Update May 4, 2022



MainePERS
PUBLIC EMPLOYEES RETIREMENT SYSTEM

Asset Classes & Portfolio Allocations

	Policy Weight	
GROWTH ASSETS		
Public Equity	30%	Growth Assets are intended to reduce funding needs over time by appreciating in value. These are higher risk and have higher expected returns than other asset classes.
Private Equity	15%	
RISK DIVERSIFIERS	7.5%	Risk Diversifier investments are typically made through private funds that invest in listed assets such as stocks, bonds, and commodities, and employ strategies that are expected to have low correlations with markets.
HARD ASSETS		
Real Estate	10%	Hard Assets provide exposure to long-lived “real” assets. Return levels are expected to be lower than those of Growth Assets, and a substantial portion of returns is expected to come from ongoing cash flows. These investments should provide inflation protection and diversification benefits.
Infrastructure	10%	
Natural Resources	5%	
CREDIT		
Traditional Credit	7.5%	Credit investments provide capital to end-users via loans. These investments provide for contractual returns (interest) and repayment of principal.
Alternative Credit	7.5%	
MONETARY HEDGE	7.5%	Monetary Hedges investments are cash and US Government securities, and provide liquidity and a stable values in times of turbulence.

We take a low-cost indexing approach with Public Equity, Traditional Credit, and US Gov. asset classes.

Willing to pay for active management in other asset classes, where we believe managers are able to add value.

Proposed Allocation Changes

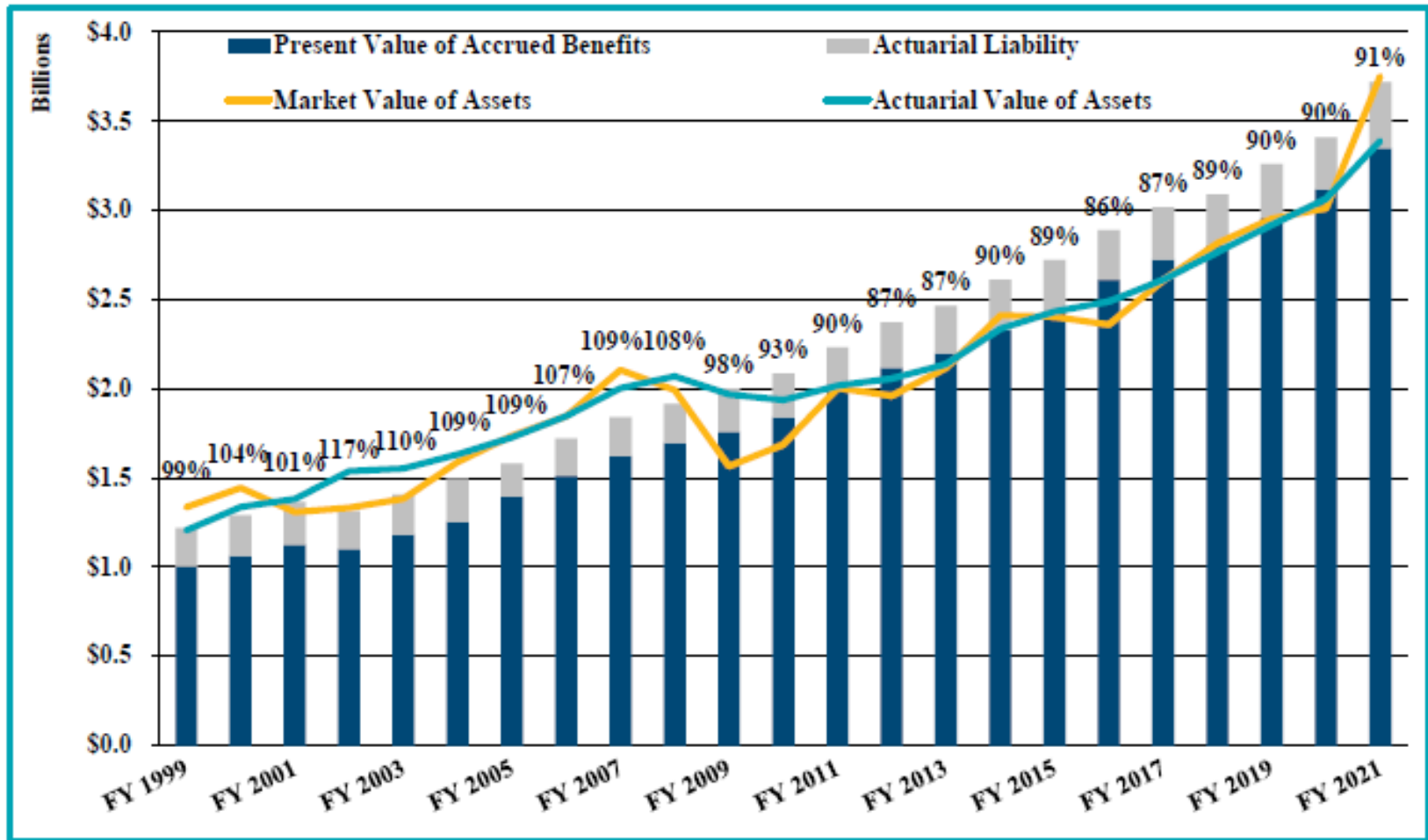
The Investment Team has worked with the System's investment consultant and actuary to review the Fund's asset allocation.

Several allocation changes will be proposed for consideration at this month's Trustee meeting.

These changes will improve the Fund's diversification and liquidity, and lead to a slight reduction in portfolio risk. Expected returns on the portfolio are not expected to change.

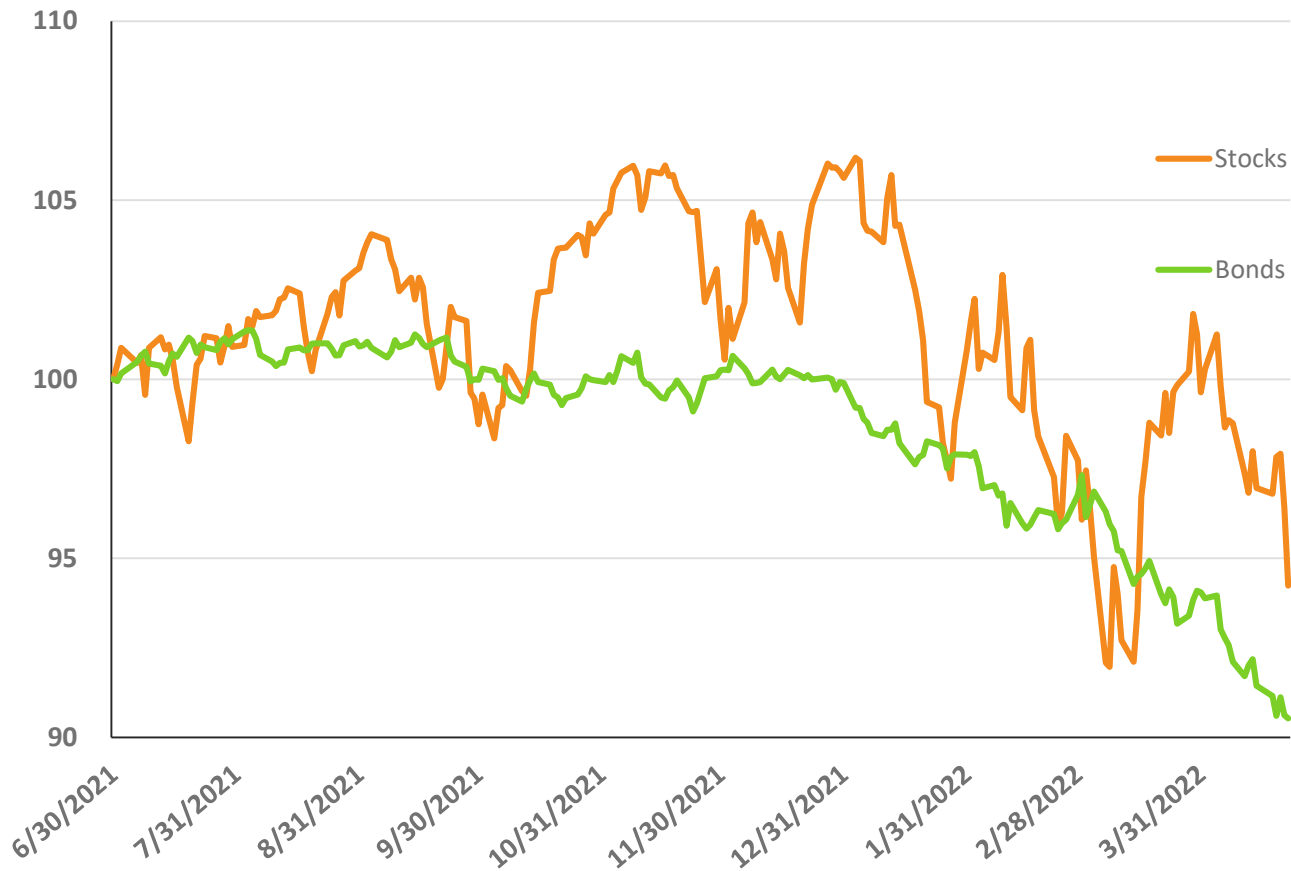
	Policy Weight
GROWTH ASSETS	
Public Equity	30%
Private Equity	15% <u>12.5%</u>
RISK DIVERSIFIERS	7.5%
HARD ASSETS	
Real Estate	10%
Infrastructure	10%
Natural Resources	5%
CREDIT	
Traditional Credit	7.5% <u>5%</u>
Alternative Credit	7.5% <u>10%</u>
MONETARY HEDGE	7.5% <u>10%</u>

PLD Assets & Funding History Through 6/30/21



Note: Current discount rate is 6.5%, down from 7.75% in 2010

Stock and Bond Markets Since 6/30/21



Stock and bond markets have fallen during the fiscal year. Volatility levels have been high, but are not unprecedented, and we are maintaining our disciplined investment approach.

Fund Value Over Time

Despite the recent volatility in markets, the Fund is moderately below its all-time high, and has achieved an annualized return of 7.5% over the last 20 years.¹



¹Total Fund annualized return of 7.5% vs Policy Index return of 7.2% as of March 31, 2022

Current Fund Asset Allocation

Portfolio weights for most asset classes remain near MainePERS Investment Policy asset allocation weights.

Assets (Millions)	Value	% of Fund	Policy %
MainePERS Portfolio	\$ 18,652	100%	100%
Public Equity	\$ 4,871	26%	30%
Fixed Income	\$ 2,651	14%	15%
Alternative Credit	\$ 1,207	6%	7.5%
Infrastructure	\$ 2,037	11%	10%
Natural Resources	\$ 881	5%	5%
Private Equity	\$ 3,861	21%	15%
Real Estate	\$ 1,810	10%	10%
Risk Diversifiers	\$ 1,285	7%	7.5%
Cash	\$ 50	0%	0%

Alternative Investments

The nine members of the MainePERS Investment Team spend the majority of their time on alternative asset classes, where we seek to identify and invest with managers that are able to add value over and above returns available in public markets.

As of March 31, 2022, MainePERS is invested in 220 such funds, with 81 distinct manager relationships.

<i>as of 03/31/2022</i>	# of Funds	# of GP Relationships
Alternative Credit	18	11
Infrastructure	32	11
Natural Resources	14	9
Private Equity	115	33
Real Estate	33	18
Risk Diversifiers	8	6
Total*	220	81

*GP Total may not add due to overlapping relationships

Date: April 29, 2022
To: PLD Advisory Committee
From: Sherry Vandrell, Director of Finance
Subject: Employer Reporting Assistance Update

Since our last report, an additional 8 PLD employers have been reviewed, for a total of 68 since the inception of the program. During this last quarter, staff continued their efforts to review both PLD employers and School Districts by selecting School Districts with PLD School Support locations. This allows them to review one “employer” but to review both PLD and teacher reporting at the same time. During this time period, staff have also taken on a special review to look at open member contracts for which no earnings have been reported. This review is first focused on substitute teacher positions but will also cover other types of positions as it continues.

Of the 68 PLD reviews completed to date, 42 have resulted in findings related to contributions. These findings include both reporting contributions on compensation that is not considered earnable for the Plan resulting in the need for a refund, as well as not reporting contributions for compensation that is considered earnable, resulting in the need to collect additional contributions. Other findings include missing membership applications for declining members, missing termination dates, and other paperwork related issues. To date, approximately 91% of all findings identified have been resolved satisfactorily.

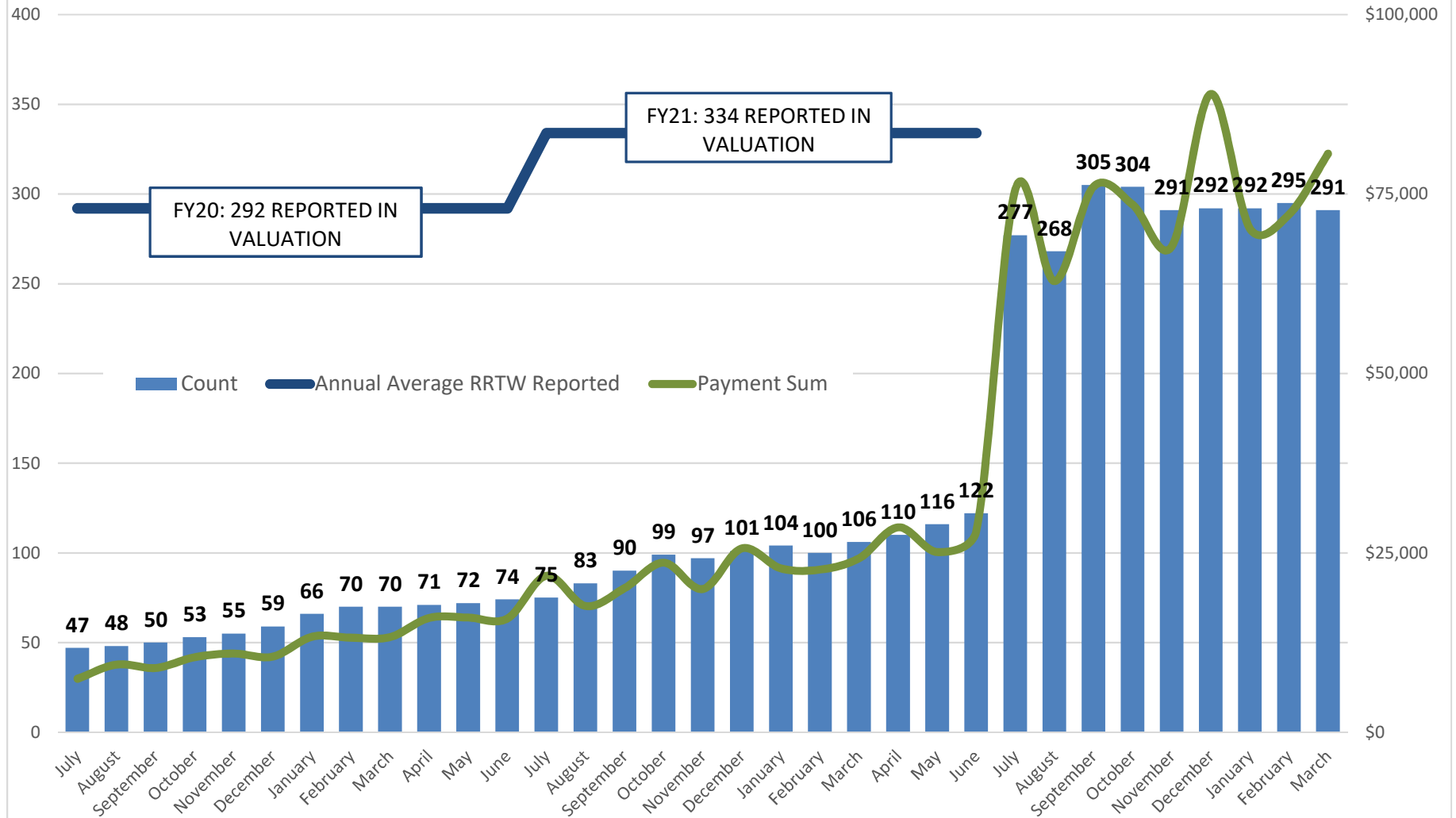
MEMORANDUM

Date: April 29, 2022
To: PLD Advisory Committee
From: Sherry Vandrell, Director of Finance
Subject: RRTW Reporting Summary

I have provided an update to the number of Retirees Returned to Work (RRTW) report to include the third quarter of fiscal year 2022. The chart shows that the number of RRTW employees being reported remains fairly steady. We continue to monitor activity and work with employers to make sure they understand their reporting obligations.

The higher dollars collected in December of 2021 and March 2022, as compared to the number of RRTW employees is related to the number of pay periods those months as compared to other months.

PLD Retiree Return to Work MONTHLY UAL PAYMENTS (2018-22)





PLD Plan Activity Memo

Date: April 28, 2022
 To: PLD Advisory Committee Members
 From: Deanna Doyle, PLD Plan Administrator

New PLD Employers Joining (5)				
Employer	Plan	Effective	# of Potential Members	Comments
Clinton, Town of	3C	7/1/2022	30	Town voted to join for police, fire and EMS under 3C effective 7/1/2022
Dedham, Town of (P0378)	3C & AC	4/1/2022	11	Town voted to join for General Government employees under AC and for Fire/EMS under 3C effective 4/1/2022
RSU #75 - MSAD #75 Topsham-School Support (P0380)	AC	5/1/2022	6	RSU voted to join for District Administrators under AC effective 5/1/2022
Shapleigh, Town of	AN	7/1/2022	7	Town voted to join for regular, full-time employees under AN effective 7/1/2022
University of Maine System (P0379)	2C	7/1/2022	37	UMS voted to join for Fraternal Order of Police Unit employees under 2C effective 7/1/2022
Employer Plan Changes (7)				
Employer	New Plan	Old Plan	# of Members	Comments
Caribou Fire & Police (P0208)	3C	2C	23	Adopt 3C for future service only for firefighters effective 4/1/2022
Hampden, Town of (P0151)	1C	3C	8 (potentially)	Adopted 1C for future service only for police officers who elect to move to 1C effective 7/1/2022
Knox County Sheriffs & Corrections (P0359)	3N	N/A	8	Added coverage for dispatchers under plan 3N effective 7/1/2022
Portland, City of (P0002)	3C	2C	12	Adopted 3C for future service only for non-union sworn Police & Fire Officers effective 4/1/2022
Regional School Unit No. 5 (P0325)	AC	X	1	Added coverage for IT Director under plan AC effective 2/1/2022
Saco, City of (P0192)	3C	AC	9	Adopted 3C for future service only for dispatchers effective 7/1/2022
Searsport, Town of (P0117)	3N	AN	3	Adopted 3N for future service only for police officers effective 5/1/2022
Waterville Fire & Police (P0066)	3C	2C	22	Adopted 3C for future service only for police officers effective 7/1/2022
Full Withdrawals (1)				
Chesterville, Town of (P0295)				Full Withdrawal Effective 4/30/2022 - No Active Members
Pending Plan Change Inquiries (50)				
Employer Plan	New Plan	Old Plan	# of Members	Comments
Androscoggin County (P0067)	1C	2C	69	Adopt 1C for law enforcement and corrections officers 1/1/2023
Aroostook County (P0106)	3C	AC	34	Corrections Employees Future Only
Auburn, City of (P0027)	1C	3C	66	Adopt 1C for firefighters who elect to move to plan from 3C
Augusta, City of (P0023)	1C	3C	44	Adopt 1C for police future only or all service
Bangor, City of (P0020)	3C	X	4	Add coverage for fire inspectors and fire mechanic as firefighters
Bangor, City of (P0020)	1C or 3C	2C	63	Adopt 1C or 3C for police officers future service only
Bar Harbor, Town of (P0015)	3C	4C	11	Adopt 3C for firefighters for future service only or all service

Pending Plan Change Inquiries (Continued)

Employer Plan	New Plan	Old Plan	# of Members	Comments
Belfast, City of (P0035)	3C	2C	12	Adopt 3C for firefighters/EMS for future service only or all service 7/1/2022
Biddeford, City of (P0158)	2C or 3C	AC	13	Adopt Special Plan for Dispatchers
Brewer, City of (P0063)	1C	3C	25	Adopt 1C for police future only or all service for those that elect to move to it and new hires
Bucksport, Town of (P0130)	3N or 1N	4N	7	Adopt 3N or 1N for future service only for police 7/1/2022
China, Town of (P0235)	AC	AC	3	Expand coverage to include Employees working 32 hrs or more per week (Prev 40 hrs/wk)
Caribou Fire & Police (P0208)	3N or 3C	2N	10	Adopt Special Plan 3N or 3C for Police (10) for Future Service Only
Cumberland County (P0005)	2C, 3C or 4C	AC	26	Adopt Special Plan for Dispatchers
Cumberland, Town of (P0216)	3C	2C	5	Adopt 3C for fire/EMS future service only 7/1/2022
Ellsworth, City of (P0013)	2C or 3C	4C	14	Adopt 2C or 3C for FSO for firefighters
Farmington, Town of (P0100)	2C, 3C or 4C	AC	11	Adopt special plan for firefighters
Franklin County (P0102)	2C, 3C or 4C	AC	?	Adopt Special Plan for Dispatchers
Gorham Fire & Police (P0334)	3C	X	?	Add coverage for Fire/EMS hired since Town withdrew under 3C
Hallowell, City of (P0160)	1C 2C 3C 4C	AC	3	Adopt Special Plan for Police
Hampden, Town of (P0151)	1C	3C	9	Adopt 1C for future service only for Firefighters
Jay, Town of (P0045)	3C	2C	7	Adopt 3C for future service only for police officers
Kennebec County (P0047)	1C or 3C	2C	26	Adopt 1C or 3C for law enforcement future service only
Kennebunk, Town of (P0084)	1C or 3C	2C	24	Adopt special plan 1C or 3C for all service for police & fire
Kittery, Town of (P0014)	2C, 3C or 4C	AC	3	Adopt Special Plan for Dispatchers
Levant, Town of (P0339)	2C	AC	6	Adopt 2C for all service for all participating employees
Lincoln County Sheriffs (P0302)	3C	2C	23	Adopt 3C for law enforcement future service only 7/1/2022
Lisbon, Town of (P0103)	3C	AC	4	Adopt 2C for future service only for firefighters & dispatchers
Lisbon, Town of (P0103)	3C	2C	14	Adopt 3C for future service only for police officers
Livermore Falls, Town of P0109)	1,2,3,4	AN	4	Adopt special plan for police
Madawaska, Town of (P0082)	3C	AC	?	Adopt special plan 3C for EMS employees
Milford, Town of (P0186)	AN	X	?	Add coverage under AN for school support employees
Old Orchard Beach, Town of (P0140)	3C or 1C	2C	17	Adopt 3C or 1C future service only for Fire/EMS
Orono, Town of (P0061)	1C or 3C	2C	13	Adopt 3C or 1C future service only for police
Paris, Town of (P0127)	2C	AC	1	Adopt 2C future service only for dispatchers
Pittsfield, Town of (P0110)	3N or 3C	AN	3	Adopt Special Plan 3N or 3C for Police future service only
Portland, City of (P0002)	2C or 3C	AC	?	Adopt Special Plan 2C or 3C for Dispatchers future service only
Richmond Utilities District (P0242)	AC	AN	3	Adopt COLA for all service - awaiting study results
Rockland, City of (P0018)	1C	3C	13	Adopt 1C for future service only for Police who elect to move to it
RSU #39 - Eastern Aroostook (P0335)	AC	X	?	Add coverage for additional classifications of school support employees under AC
RSU #49 - MSAD #49 Fairfield (P0189)	AN	X	?	Add coverage for additional classifications of school support employees under AN
Sabattus, Town of (P0175)	1C	3C	4	Adopt 1C for future service only for Police who elect to move to it
Sanford, City of (P0083)	3C	AC	20	Adopt 3C for all service or future service only for dispatchers (Study)
Somerset County (P0101)	1C	AC	17	Adopt 1C for corrections employees
South Berwick, Town of (P0141)	3C	1C	6	Adopt 3C for police who elect to move from 1C and new hires -All Service or Future Service Only (Study)
Union, Town of (P0342)	AC	AN	12	Adopt Cola for future service only
Waldo County (P0046)	3C	AC	17	Adopt 3C for Dispatchers

Pending Plan Change Inquiries (Continued)

Employer Plan	New Plan	Old Plan	# of Members	Comments
Winthrop, Town of (P0179)	2C	AC	4	Adopt 2C for dispatchers
Winslow, Town of (P0362)	3C	2C	9	Adopt 3C for police for future service only effective 7/1/2022
York, Town of (P0028)	2C	AC	8	Adopt 2C for Dispatchers for all service effective 7/1/2022

Pending New or Rejoining PLD Employer Inquiries (31)

Employer	In Addition to SS?	Effective	# of Potential Members	Comments
Anson Madison Starks Ambulance Service	No	2022	?	New
Arundel, Town of	Yes	2022	?	New - Join for Fire/EMS
Ashland, Town of	Yes	2022	?	New
Belgrade, Town of	Yes	2022	?	New - Join for Firefighters
Belmont, Town of	No	2023	?	New
Blue Hill, Town of	Yes	2022	?	New
Bridgton Water District	Yes	2022	?	New
Canton, Town of	Yes	2023	?	New
Carmel, Town of	Yes	2023	4	New
Community Concepts	?	?	?	Need to determine if entity qualifies as Local District
Eagle Lake, Town of	Yes	2022	?	New
Farmingdale, Town of	Yes	2022	?	New- Join for Full-Time Employees
Hancock County Planning Commission	Yes	2022	?	New
Hollis, Town of	Yes	2022	?	New - Join for Firefighters
Limington, Town of	No	2022	?	New
Litchfield, Town of	Yes	2022	?	New
MSAD #42 Mars Hill	Yes	2022	?	New School Support PLD - Join for Secretaries
Newry, Town of	No	2022	?	New - Join under AC
Northern Oxford Regional Amulance Service	No	2023	?	New
North Yarmouth, Town of	Yes	2022	?	New - Join under 3C for Fire/EMS and potentially AC general gov't
Orono-Veazie Water District	Yes	2022	?	New
Portland Water District	Yes	2022	?	New
Rangeley, Town of	Yes	2022	25	New - Join under 2C for fire & police - under AC for general gov't
Raymond, Town of	Yes	2022	?	New
Readfield, Town of	Yes	2022	?	New
Region 10 Technical High School	No	2022	?	New
Regional School Union No. 3	Yes	2022	?	New
RSU #35 - MSAD #35	Yes	2022	?	New - Regular Plan AC for Administrators (Non-Teacher Plan)
RSU #78	Yes	2022	?	New - Join for all non-PST school support employees
Southern Aroostook Emergency Medical Services	No	2023	?	New
Washington, Town of	Yes	2022	?	New

Active Withdrawal /Partial Withdrawal Inquiries (1)

Employer	In Addition to SS?	Effective	# of Potential Members	Comments
Androscoggin County (P0067)	Yes	?	6	Inquired about partial withdrawal to exclude County Commissioners from membership going forward